

AMBALAL'S COMMODITY REPORT



COPPER Report (3/9/2013)





Buy

COPPER Chart



Technically Speaking

- Copper has witnessed a Bullish Super Trend formation on daily chart.
- MACD has trading with positive convergence momentum trade which indicates a positive trend remains in this counter for medium term.
- ADX (Average Directional Index) has been moving with positive convergence momentum trade which confirm a Bullish rally to be continued.
- **One may go long in Copper above 503 with Target of 524 and keep stop loss of 495.90 level.**

Recommendation	TGT	SL	Duration	Risk Type
Above 503	524	495.90	3 weeks	High

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Disclaimer

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